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**DAHLMAN ROSE & CO. APPOINTS MARK G. DOWNEY  
CHIEF FINANCIAL OFFICER**

**New York (April 22, 2010)** - Dahlman Rose & Co., a leading investment bank specializing in the global natural resources supply chain, announced today that it has appointed Mark G. Downey as Chief Financial Officer, effective immediately. In the new position, Mr. Downey will be responsible for all finance functions, controls and oversight, reporting to Chief Executive Officer Simon Rose.

Commenting on the appointment, Mr. Rose stated, "The appointment of Mark as CFO represents a major addition to our executive management team that is consistent with our significant growth. Mark's in-depth experience in the financial services industry, business acumen and strong leadership will serve as valuable assets within our firm. We are pleased to have attracted a financial professional of Mark's caliber to Dahlman Rose."

Mr. Downey, 44, has more than 20 years of experience in the financial services industry, including 10 years as a CFO. Previously, he served as CFO, Treasurer and Senior Managing Director for Tullett Prebon Americas Holding Corp., where he expanded the finance, operations and credit departments at the London-based inter-dealer broker's U.S. subsidiary. Prior to that, he was CFO and Chief Operating Officer for LaBranche Financial Services, a provider of trade execution and clearing services for individual and institutional investors. From 2000 to 2005, Mr. Downey was the CFO and Head of Finance at Commerzbank Capital Markets Corp. In addition to his executive management experience, Mr. Downey served as a senior-level manager for approximately 13 years at financial firms including Schroder & Co. and Deutsche Bank Securities Corp.

"I am very happy to be part of the Dahlman Rose team," said Mr. Downey. "The Company's leadership position in its focus areas and strong track record in delivering superior service for corporate and institutional clients provides compelling growth opportunities. I look forward to leveraging my executive management experience in the financial services industry and contributing to Dahlman's future success."

Mr. Downey received his BBA in Accounting from Iona College and is a Certified Public Accountant.

**About Dahlman Rose & Co., LLC**

Dahlman Rose & Company, LLC (MEMBER: FINRA/SIPC) is a research-driven investment bank focused on the exploration, recovery and movement of natural resources and refined products around the world. The bank's industry-leading analysts, advisors and traders offer unique insight into the markets and companies that provide building blocks for the global economy. The Dahlman Rose team specializes in verticals within the global natural resources supply chain, including marine transport and offshore services, exploration and production, oilfield services, metals and mining, coal mining, agriculture and chemicals, independent power producers, rail, trucking and air freight.

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