

**For Immediate Release**

Contact:  
Michael Cimini  
The IGB Group  
212-477-8261

Spencer P. Hoffman  
Managing Director  
Lovell Minnick Partners  
610-995-9660

**Dahlman Rose & Company Announces Strategic Investment by Lovell Minnick Partners**

NEW YORK -- August 10, 2010 – Dahlman Rose & Company, LLC, a leading investment bank specializing in natural resources, transportation, and other industries in the global supply chain, announced today that it has, subject to regulatory approval, entered into a definitive agreement to receive a \$40 million minority investment from Lovell Minnick Partners LLC, a private equity firm that specializes in the global financial services industry. Dahlman Rose plans to use the proceeds for further expansion of its investment banking, research and institutional sales and trading platforms.

Lovell Minnick will finance the investment from the Lovell Minnick Equity Partners III fund. As part of the agreement, the firm will appoint two representatives to Dahlman Rose's Board of Managers.

Lovell Minnick Managing Director Spencer Hoffman commented: "Dahlman Rose is the recognized thought leader in its focus sectors. The Company offers a clearly differentiated suite of investment banking, advisory and trading services that meet the growing needs of its corporate and institutional clients. We are very optimistic about this partnership and the Company's compelling growth prospects."

Simon Rose, Chief Executive Officer of Dahlman Rose stated: "In addition to growth capital, this agreement brings to Dahlman Rose the seasoned perspective of the premier investor in innovative financial services businesses. We welcome this partnership as an important component of Dahlman Rose's aggressive growth strategy."

Rose added: "Since commencing business in 2004, Dahlman Rose has expanded dramatically, and we have assembled world-class banking, sales and trading, research and management teams. Given the strong long-term prospects of the industries we serve and the unique value of the business we created, we expect Dahlman Rose's steep growth trajectory to continue in the years ahead. With Lovell Minnick as a partner, we will continue to pursue organic growth and strategic acquisitions, as appropriate."

JMP Securities represented Dahlman Rose & Co. in this transaction.

**About Dahlman Rose & Company**

Dahlman Rose & Company, LLC (MEMBER: FINRA/SIPC) is a research-driven investment bank focused on transportation, infrastructure, and industries that compose the global supply chain. The firm's industry-leading analysts, bankers, and traders offer unique insight into the companies and markets that provide

the building blocks of the global economy. Dahlman Rose's sector specialties include marine shipping, surface freight transportation, air transportation, petroleum exploration and production, and related offshore and oilfield services, metals and mining, coal mining, agriculture and chemicals, and independent power producers. Dahlman Rose is headquartered in New York and has offices in Boston, Houston, and San Francisco. Dahlman Rose provides institutional sales and trading, equity and fixed income research, mergers and acquisitions advisory, and underwriting services. For more information regarding Dahlman Rose, please visit [www.dahlmanrose.com](http://www.dahlmanrose.com).

#### **About Lovell Minnick Partners**

Lovell Minnick Partners LLC is an independent, management-owned private equity firm providing buyout and growth capital to companies in the financial services industry. From offices in Los Angeles and Philadelphia, Lovell Minnick manages private equity partnerships totaling \$800 million on behalf of qualified private and institutional investors. For more information regarding Lovell Minnick Partners and its portfolio companies, please visit [www.lovellminnick.com](http://www.lovellminnick.com).